Key Information Document Argan Agentic Fund

Purpose

This document provides you with key information about this investment product. It is not marketing material. This information is legally required to help you understand this product's nature, risks, costs, potential profits, and losses and to assist you in comparing it with other products.

Product

Product name	Argan Agentic Fund
PRIIP manufacturer	Argan Technologies B.V.
Website	www.argan.ai
Call for more information	+31 (0)6 437 586 49
Competent authority	Autoriteit Financiële Markten (AFM)
Production date KID	1 juni 2026

WARNING: YOU ARE ABOUT TO BUY A PRODUCT THAT IS DIFFICULT TO UNDERSTAND AND MAY NOT BE SUITABLE FOR ALL INVESTORS

What is this product?

Type

Argan Agentic Fund (“**the Fund**”) is a fund for joint account (fonds voor gemene rekening, FGR) under Dutch law, which is governed by the Terms & Conditions (hereinafter referred to as “**Terms**”). The Fund is an open-ended investment institution within the meaning of Article 1:1 of the Financial Supervision Act. The fund manager is Argan Technologies B.V. (“**Fund Manager**”). The legal owner of the Fund is Stichting Juridisch Eigenaar Argan Agentic Fund (“**Legal Owner**”).

Term

The Fund has no maturity date. Subscription to and redemption from the Fund is possible every month. Fund Manager may only terminate the Fund when all units have been redeemed. The Fund may be terminated under the conditions outlined in the Terms, including through a joint decision by Fund Manager and Legal Owner. The Terms are in Annex 2 of the Information Memorandum (“**IM**”).

Objectives

- The Fund’s investment strategy focuses on selecting and maintaining a concentrated portfolio of high-quality large-cap companies while capitalizing on macro and cross-asset opportunities to protect the portfolio and provide uncorrelated returns.
- The Fund aims to double participants’ investments within 5 to 7 years or to achieve an internal rate of return (IRR) that is 5% higher than that of the iShares MSCI World ETF over the same period.
- The Fund's assets will be invested according to the strategy outlined in the IM.
- The return on your investment in the Fund is directly related to the value of the underlying assets reduced by the costs (see ‘What are the costs?’).
- The relationship between the return on your investment, how it is affected, and how long you hold your investment is described below (see ‘How long should I hold it and can I withdraw my money earlier?’).
- Any benefits, such as dividends , interest or rental income, are, in principle, paid out if there is enough liquidity. The investment gains or losses are divided proportionately to the number of units.
- The base currency of the Fund is the euro. The Fund invests in securities denominated in various currencies such as the euro, US dollar, Swiss franc, and Danish krone. These currency differences may affect the performance of your investment. As a result, there is exposure to exchange rate fluctuations between the euro and the other mentioned currencies. These currency risks are not hedged by Fund Manager.
- The Fund's IM provides further details on the Fund's objectives and the associated risks.

Intended retail investor

An investor is required to invest a minimum of € 250,000 in the Fund . The product is particularly suitable for investors:

- who have some significant experience in investing;
- who are willing to take the risk of (significant) depreciation in value and can bear that risk;
- who do not require immediate income from this investment;
- who intend to hold their investment in the Fund for an extended period; and
- who do not have an immediate need for liquidity of the invested capital (redemption is only possible once a month).

What are the risks and what could I get in return?

Risk-indicator

1	2	3	4	5	6	7

Lower risk ← → Higher risk

The risk indicator assumes that you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage, and you may get back less.

The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you. The manufacturer has classified this product as 5 out of 7; a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of the Fund to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.

Performance scenario's (single investment)

The table below shows the potential returns on your investment in the First Partners Class of the Fund when held for 1 and 5 years (recommended holding period). Your actual returns depend on future market performance. Future market developments are uncertain and cannot be accurately predicted. Markets may evolve differently in the future. The unfavourable, moderate and favourable scenario are illustrations based on the worst, average and best performances of the Fund supplemented with the [benchmark] over de past 10 years. The stress scenario shows what you could get back in extreme market conditions.

Recommended holding period:	5 years		Recommended holding period ↴
Example investment:	EUR 10.000	If you exit after 1 year	If you exit after 5 years
Minimaal	There is no minimum guaranteed return. You may entirely or partially lose your investment.		
Stress scenario	What you might get back after costs	€ 5.340	€ 4.000
	Average return each year	-46,6%	-16,7%
Unfavourable scenario	What you might get back after costs	€ 9.550	€ 12.520
	Average return each year	-4,5%	4,6%
Moderate scenario	What you might get back after costs	€ 12.230	€ 27.110
	Average return each year	22,3%	22,1%
Favourable scenario	What you might get back after costs	€ 16.130	€ 31.700
	Average return each year	61,3%	26,0%

The amounts shown include all costs of the Fund itself but may not include any costs you pay to your advisor or distributor. These amounts do not consider your personal tax situation, which may also affect how much you get back. Please note that investments in other unit classes, as listed in chapter 13.1 of the IM, have a different cost structure and thus different performance scenarios.

What happens if Fund Manager is unable to pay out?

If the Fund redeems units at the request of a unit holder, there is a risk that the Fund may not (fully) meet the obligation to pay the amount owed to that unit holder. The loss incurred in that case is not covered by a compensation or guarantee scheme. In certain cases, there may be restrictions on the redemption of units. More information can be found in section 12.4 of the Fund's IM.

What are the costs?

The person advising you on or selling this product may charge you additional fees. In such cases, this person will inform you about these costs and their implications for your investment.

Costs over time

The tables show amounts deducted from your investment to cover various types of costs. These amounts can vary depending on the invested amount, the investment period and the Fund's performance. The values shown here are illustrations based on an example investment amount and various possible investment periods. We assume:

- In the first year, your annual return is 0%;
- For other holding periods, we assume the product performs as in the moderate scenario;
- € 10,000 is invested.

Costs table	If you exit after 1 year	If you exit after 5 years
Total costs	€ 378	€ 2.869
Impact on return per year*	3,8%	3,7% per jaar

* This illustrates how costs reduce your return each year during the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is estimated to be 25,8% before costs and 22,1% after costs.

Composition of costs

Cost category	Type of costs	Description	If you exit after 1 year
One-off costs	Entry costs	There is no entry fee for this Fund.	-
	Exit costs	There is no exit fee for this Fund.	-
Ongoing costs	Management, administration, and other operating costs	1,5% of the value of your investment per year. Any underlying product costs are included here, with the exception of transaction costs which will be included below.	€ 150
	Transaction costs	0,1% of the value of your investment per year. This is an estimate of the costs incurred when buying and selling the underlying investments for the Fund. The actual amount will vary depending on the volume of buying and selling.	€ 10
Incidental costs	Performance fee	7,5% of the gross return achieved above the high water mark. 'Gross' means after the deduction of ongoing costs but, before the deduction of performance fees. The actual amount will vary depending on the performance of your investment.	€ 218

How long should I hold it and can I take out my money early?

Recommended minimum holding period: 5 years

Fund Manager recommends a minimum holding period of 5 years. This recommended holding period is the minimum period during which the Fund's investment strategy will be at its best, and there will be sufficient time to achieve the targeted returns. The Fund has a minimum lock-up period of two years for the First Partner Class, and after that, units can be bought or sold once per month. Investors can only sell their units back to the Fund itself and cannot transfer them to third parties. Investors must invest in the Fund for at least € 250,000 and can obtain additional units for a minimum € 50,000 per amendment. Redemption may not result in the total invested amount being less than € 250,000 per investor (except for depreciation due to falling market prices), which Is more than the legal minimum of € 100,000, a condition of the AIMFD light regime.

How can I complain?

Complaints regarding the Fund or Fund Manager can be filled as follows:

- via the website: www.argan.ai
- via e-mail: info@argan.ai

We aim to address your complaint within two weeks.

Other relevant information

For more information about the product, please refer to the IM, the Terms and, if available, the recent annual reports of the Fund. Here, you can find more information about the Fund's investment objectives, returns, risks and costs. These documents can be requested free of charge by e-mail from Fund Manager at info@argan.ai

Additionally, you are referred to the website of Fund Manager for the performance and previous performance scenarios of the Fund since its launch in 2024.